



Accounting Policies - Receivables

RECOMMENDATION

REPEAL- This policy was an OAR intended to “outline general principles toward the diligence of collecting receivables due to [each] University” in the OUS system. However, for the following reasons this policy is not needed: (1) it is duplicative of existing Business Affairs fiscal policies and the internal controls policy; (2) like other policies that have been repealed, it states that the university will abide by federal and state law, which need not be stated in a university policy; and (3) it is specific to OUS’s function (e.g., it makes reference to institutional differences) and OUS no longer exists.

ENTITIES AFFECTED BY THIS POLICY

Business Affairs Office and other units handling receivables (e.g., department sales) are affected by policies related to receivables but no university entity will be affected by the repeal of this policy.

WEB SITE ADDRESS FOR THIS POLICY

<http://policies.uoregon.edu/accounting-policies-receivables>

RESPONSIBLE OFFICE

Business Affairs is cited as the responsible office. For questions about this policy repeal proposal, please contact Kelly Wolf, Business Affairs Office (kbwolf@uoregon.edu) or Kassy Fisher, Office of the Vice President for Finance and Administration (kmfisher@uoregon.edu).

ENACTMENT & REVISION HISTORY

Technical revisions enacted by the University Secretary on September 3, 2015.
Became a University of Oregon Policy by operation of law on July 1, 2014.
Former Oregon Administrative Rule Chapter 580 Division 41.

POLICY TEXT

(1) Business offices of the University shall be diligent in the collection of accounts and notes receivable. The procedures followed shall be in conformity with the requirements of federal and state law and regulation. The procedures shall be formally adopted by the University after public hearing under the Administrative Procedure Act, with prior notice to the Controller and the Vice President for Finance and Administration.

(2) Deletion of the reference to specific sanctions permits the institutions to adapt to changes in law or judicial interpretation as well as to institutional differences. The Office of Finance and Administration will assist the institutions by suggesting a model institutional rule, after consultation with the institutions.

RELATED RESOURCES

Internal Controls Policy, <http://policies.uoregon.edu/content/policy-under-review-internal-controls>
Fiscal Policy Manual, <https://fpm.uoregon.edu/>